

PETROBRAS



Main Players Objectives - Petrobras and Brazilian Government

All Players were identified and their main objectives identified to be satisfied

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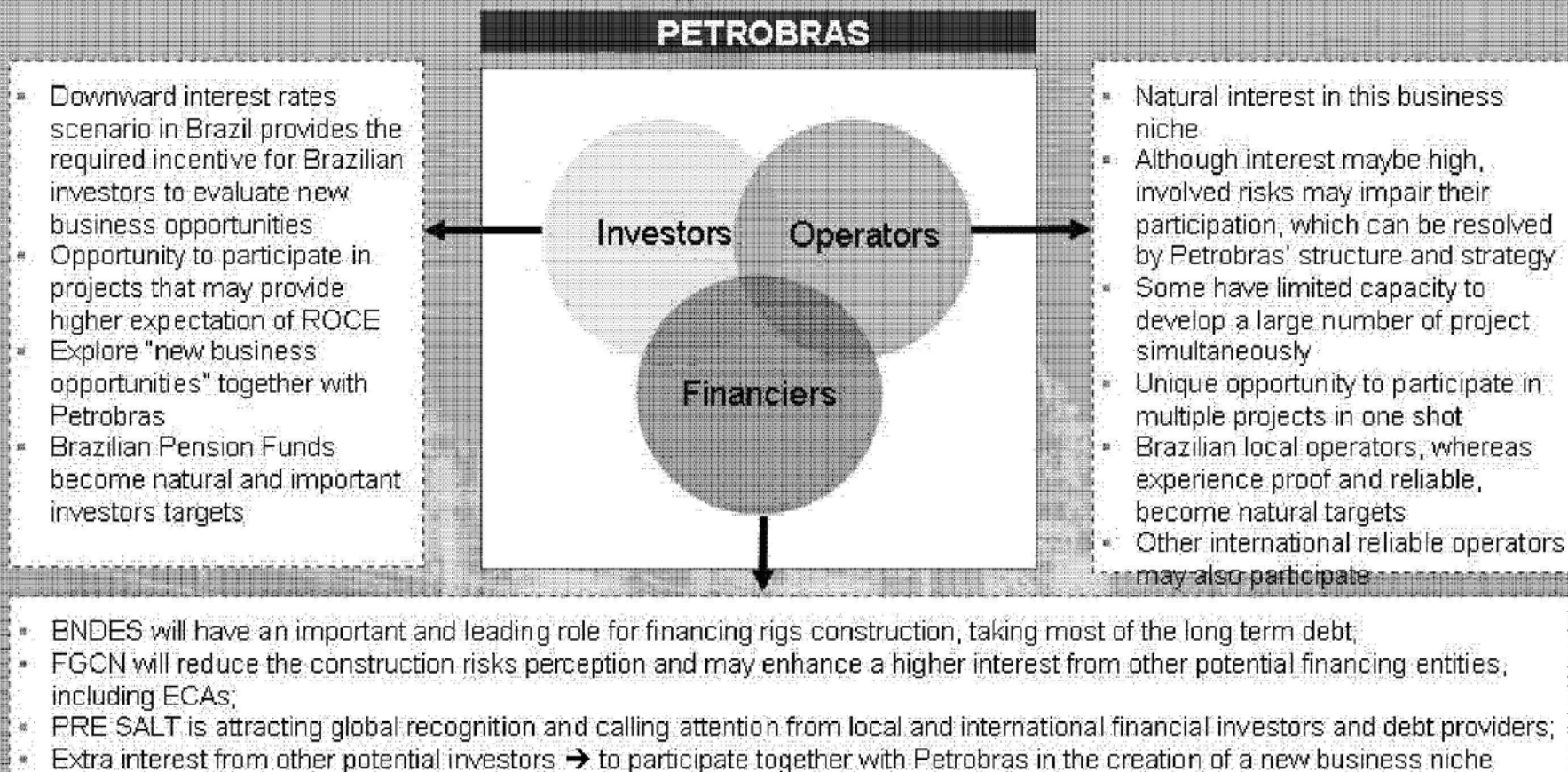
- To ensure the availability of its demand for drilling rigs for Pre Salt application, minimizing charter costs and associated risks

GOVERNMENT

- To make use of Petrobras' huge drilling rigs orders for promoting the creation of a new, modern and competitive naval industry in Brazil

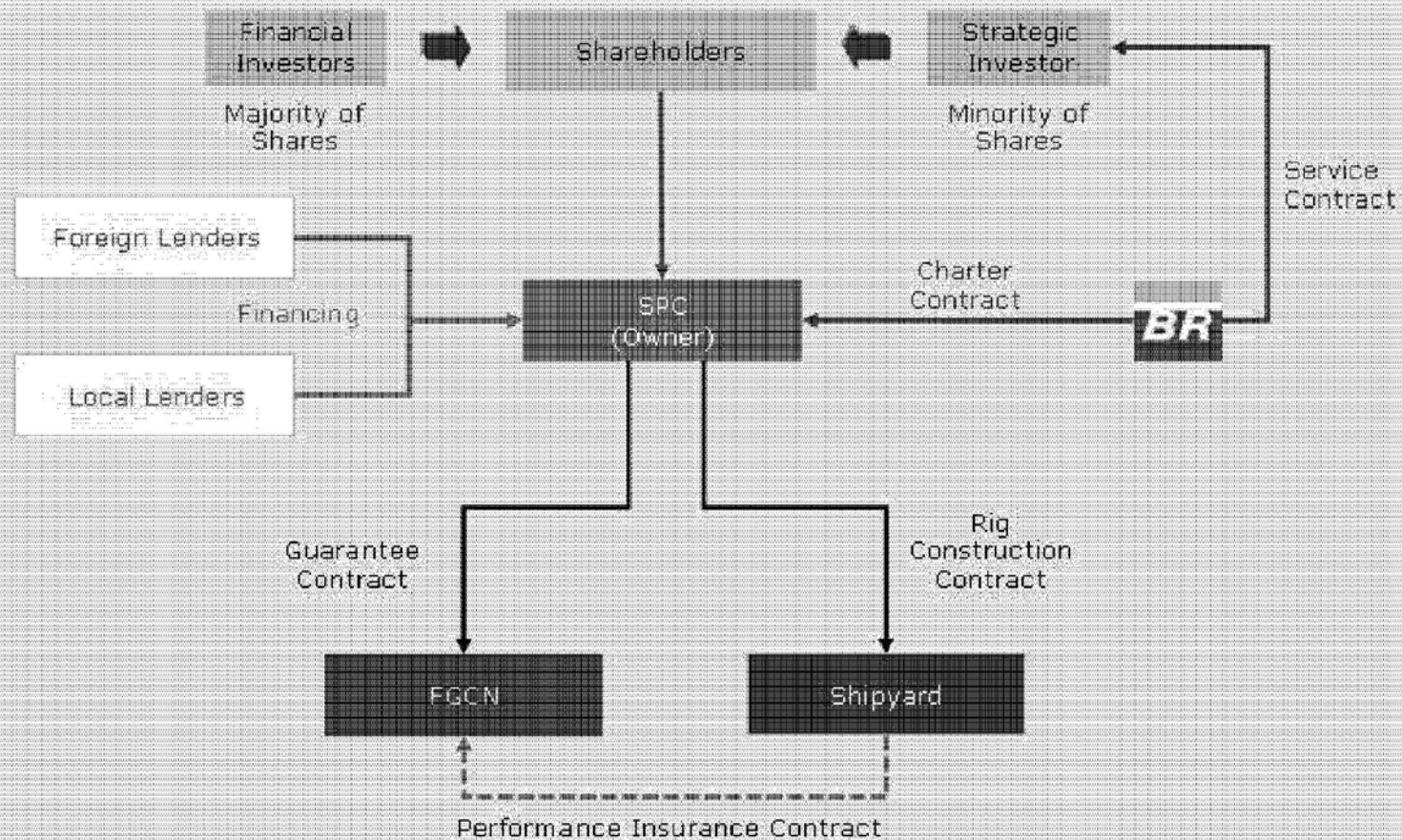
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Benefits to Project Potential Players



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The Basic Structure for Each Drilling Unit



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Operators Revenues

Each of the selected Operators will have the right for 2 different flow of revenues:

- (1) Share of dividends generated by charter rates flows, as Owner Company shareholder
- (2) 100% of the Services Contract Daily Rates

